E
00R-J5A8M

1200HUT300112501

Pages: 2

Reg No.:_______________ Name:_______________________

APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY

B.Tech Degree S5 (S,FE) (FT/WP) Examinations June 2026 (2019 Scheme)

Course Code: HUT300

Course Name: INDUSTRIAL ECONOMICS & FOREIGN TRADE

Max. Marks: 100 Duration: 3 Hours

PART A

Answer all questions, each carries 3 marks. Marks

1	State law of diminishing marginal utility with the help of an example.	(3)
2	Distinguish between consumer surplus and producer surplus.	(3)
3	Write the general form of production function and also mention the factors of production.	(3)
4	Differentiate accounting cost and social cost.	(3)
5	What is collusive oligopoly?	(3)
6	Define cost plus pricing.	(3)
7	Distinguish between bonds and shares.	(3)
8	Compare consumer goods and capital goods.	(3)
9	What are Tariff Barriers?	(3)
10	Explain Heckscher-Ohlin theory.	(3)

PART B

Answer one question from each module, each carries 14 marks.

Module I

11	a)	List out the factors determining demand.	(7)
	b)	What is production possibility curve? Suppose a country is producing at a point inside the production possibility curve. Draw a PPC and examine this situation.	(7)

OR

12	a)	List the merits and demerits of joint stock companies.	(8)
	b)	Illustrate changes in demand and supply and its effects on equilibrium price and quantity.	(6)

Module II

13	a)	Explain economies of scale.	(10)
	b)	Define shut down point in the short run cost.	(4)

OR

14	a)	Suppose a firm pays Rs.10000 as monthly rent and Rs.10000 as interest payment. Its monthly expenditure on raw materials is Rs.40000 and it get monthly sales revenue of Rs.80000. The price of one unit of output is Rs.40. Estimate i) PV Ratio ii) Break even sales iii) Break-even output iv) Profit earned v) Margin of safety	(7)
	b)	Explain Law of variable proportion with a diagram.	(7)

Module III

15	a)	Define monopolistic competition and list the features of monopolistic competition	(7)
	b)	Explain about the MC, MR approach under perfect competition	(7)

OR

16	a)	Explain kinked demand curve model in oligopoly	(7)
	b)	What is Oligopoly and list the features in oligopoly	(7)

Module IV

17	a)	Explain three important methods of measuring national income	(10)
	b)	List the difficulties in the measurement of national income	(4)

OR

18	a)	Define Inflation. Discuss various measures to control inflation	(10)
	b)	Compare repo rate and reverse repo rate	(4)

Module V

19	a)	List the advantages of foreign trade	(4)
	b)	Explain Balance of payments and its components	(10)

OR

20	a)	List the arguments for and against protection	(10)
	b)	Enumerate the Limitations of Devaluation	(4)

****