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Maximum: 100 Marks

EIGHTH SEMESTER B.TECH. (ENGINEERING) DEGREE EXAMINATION JUNE 2010

EC 2K 801/PTEE 2K 505—ECONOMICS

(AI/CS/EE/IC/IT)

Time: Three Hours

Answer all questions.

- 1. (a) Explain the nature and slope of economic science.
 - (b) Define Managerial Economics. Briefly explain it.
 - (c) Explain monopolistic competition.
 - (d) What are the characteristics of Demand? Explain it.
 - (e) What is meant by implied authority? Explain.
 - (f) Define competition also explain it.
 - (g) Explain briefly advantages and disadvantages of international trade.
 - (h) List out the various trade policy of RBI.

 $(8 \times 5 = 40 \text{ marks})$

2. (a) Explain in detail notes on division of labour?

Or

- (b) Define Capital formation. Discuss the stages of capital formation in detail.
- 3. (a) What is meant by monopoly? Explain in detail.

Or

(b) What is demand? Write in detail explanations related with demand.

(15 marks)

(15 marks)

4. (a) Define mixed economy. Explain their features.

Or

(b) List out all rules of Government of India.

(15 marks)

5. (a) Distinguish between internal and international trade in detail.

Or

(b) List out the merits and demerits of the principle of taxation and ability to pay.

(15 marks)

 $[4 \times 15 = 60 \text{ marks}]$