FOURTH SEMESTER B.TECH. (ENGINEERING EXAMINATION, APRIL 2014

(2009 Scheme)

CE 09 405/PTCE 09 404—ENGINEERING ECONOMICS AND PRINCIPLES OF MANAGEMENT

Time: Three Hours

Maximum: 70 Marks

Section 1 (Engineering Economics)

PART A

Answer all questions.

- 1. State law of supply and demand.
- 2. Define processes planning. Why it is essential in Engineering economics?
- 3. Write short note on foreign trade policy of India.

 $(3 \times 5 = 15 \text{ marks})$

PART B

Answer any one question completely from each module.

- 4. (a) Discuss the nature and scope of economics. What are its features?
 - (b) Differentiate between law of demand and Elasticity of demand. How can price elasticity of demand be measured?

Or

- 5. Briefly explain about elements of cost and its classification?
- 6. (a) Explain the concept of break-even analysis with clear diagram?
 - (b) Discuss the managerial uses of Break-Even analysis as a tool for profit planning.

Or

- 7. (a) Discuss the problems in equal payment series sinking fund factor method.
 - (b) Write the procedure to determine the single payment compound amount factor.

 $(2 \times 10 = 20 \text{ marks})$

Section 2 (Principles of Management)

PART A

Answer all questions.

- 1. Explain the tasks and responsibilities of manager.
- 2. List the steps in selection process.
- 3. Explain the significance of decision-making in management.

 $(3 \times 5 = 15 \text{ marks})$

PART B

Answer any one question completely from each module.

- 4. (a) Management is no longer exclusive to business but common to all kinds of activities. Discuss. Also mention the various functions of management.
 - (b) Define co-ordination and explain the need for co-ordination.

Or

- 5. Comment on the statement "Planning is looking ahead and control is looking back". Mention the steps to be followed in the planning process.
- 6. (a) Explain the various accounting conventions and concepts in profit and loss account.
 - (b) What is the difference between a contingent liability and an estimated liability?

Or

- 7. (a) Discuss the various cost concepts relevant for decision-making at the firm level.
 - (b) Do you feel that Break-Even analysis could be a useful tool to Indian Managers?

 $(2 \times 10 = 20 \text{ marks})$