

EC /PTEC 09 502 QUANTITATIVE TECHNIQUES FOR MANAGERIAL DECISIONS

Time: Three Hours

Maximum: 70 Marks

PART A

(5 X 2=10 Marks)

Answer all Questions

- 1. What is a slack? What is its significance?
- 2. What is a network? How it is constructed?
- 3. What is safety stock?
- 4. State Duality principle.
- 5. What is an Hungarian method? Give its significance in transportation problem.

PART B

(4 X 5 = 20 Marks)

Answer any four questions

- 6. Briefly explain strategic and tactical decision making.
- 7. With a suitable example explain minimal spanning tree.
- 8. What are relevant and opposing costs? Explain.
- 9. Write a note on quantity discount.
- 10. Based on Rim condition, explain the degeneracy problem in transportation.
- 11. Explain the significance of Tableau format.

Turn Over

PART C

(4 X 10 = 40 Marks)

12. (a) Discuss in detail about the models of decision making.

-(or)

- (b) Discuss in detail about CPM and PERT networks.
- 13. (a) Explain the structure, functions and models of Inventory controls.

(or)

- (b) (i) Explain the EOQ model with and without back logging.
 - (ii) What are P system and Q system? Explain.
- 14. (a) (i)Discuss in detail about the reduction of a feasible solution to basic feasible solution.
 - (ii) What is an artificial variable? Explain.

(or)

- (b) Explain the algorithm of Charnes' M method of solving linear programming. Explain its difference over simplex method.
 - 15. (a) With suitable examples explain the coefficient matrix and its properties.

(or)

(b) (i) Explain the steps involved in Stepping Stone algorithm.
