

# FIFTH SEMESTER B.TECH. (ENGINEERING) EXAMINATION, NOVEMBER 2013

IT/CS 09 502—INDUSTRIAL ECONOMICS AND PRINCIPLES OF MANAGEMENT

Time: Three Hours

Maximum: 70 Marks

## Section A (Industrial Economics)

### PART A

## Answer all questions.

- I. (a) Define value and wealth.
  - (b) What is Joint Stock Company?

 $(2 \times 2 = 4 \text{ marks})$ 

(c) Consumption means

 $(1 \times 1 = 1 \text{ mark})$ 

PART B

- II. (a) Write notes on capital formation.
  - (b) Explain the forms of the Business.
  - (c) Enumerate the theory of International trade.

 $(2 \times 5 = 10 \text{ marks})$ 

PART C

III. (a) Elaborate about the Law of diminishing marginal utility.

Or

- (b) Discuss about monopolistic competition.
- (a) Enumerate on various forms of business

Or

(b) Write about the theory of International trade.

 $(2 \times 10 = 20 \text{ marks})$ 

## Section B (Principles of Management)

### PART A

### Answer all questions.

- 1. (a) List the major groups of management task and how they are interconnected?
  - (b) What are the components of cost?

 $(2 \times 2 = 4 \text{ marks})$ 

Turn over

(c) Define Decision-making.

 $(1 \times 1 = 1 \text{ mark})$ 

#### PART B

- II. (a) Name the different types of organization structures. Explain their merits and demerits.
  - (b) Write notes on:
    - 1 Job Analysis
    - 2 Marking Mix.
  - (c) What is overhead?

 $(2 \times 5 = 10 \text{ marks})$ 

### PART C

III. (a) How to determine the training needs in an organization? What are the criteria used to evaluate the training programme?

Or

- (b) Explain about the principles and types of Organizational structure.
- (a) Explain on the basic concepts of marking environment.

Or

(b) Enumerate different phases of project management.

 $(2 \times 10 = 20 \text{ marks})$