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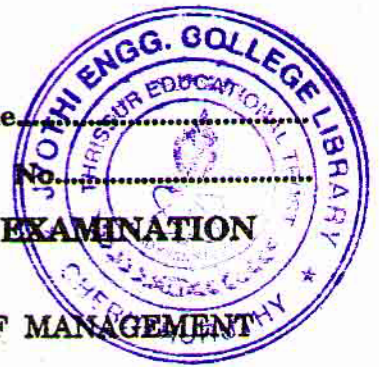
Name

Reg. No.

**FIFTH SEMESTER B.TECH. (ENGINEERING) DEGREE EXAMINATION
OCTOBER 2012**

IT/CS 09 502—INDUSTRIAL ECONOMICS AND PRINCIPLES OF MANAGEMENT

(2009 Scheme)



Time : Three Hours

Maximum : 70 Marks

Section A (Industrial Economics)

Answer all questions.

PART A

- I. (a) Write about division of labour.
(b) What is taxation ?
(c) Define goods.

(2 × 5 = 10 marks)

PART B

- II. (a) What are the methods of measuring elasticity ? Explain.
(b) What are the concepts of National Income ?
(c) Distinguish between proprietorship and partnership business.

(2 × 10 = 20 marks)

PART C

- III. (a) Discuss about the Law of Supply in detail.

Or

- (b) Write notes of factors of production.
(a) Enumerate about nature and functions of money.

Or

- (b) Write notes on balance of trade and balance of payment.

(5 marks)

Section B (Principles of Management)

Answer all questions.

PART A

- I. (a) List the essential steps in decision-making.
(b) What is profit and loss account ?
(c) What is meant by statement ?

(2 × 5 = 10 marks)

Turn over

PART B

- II. (a) Describe the advantages of training programme.
(b) Write notes on Certainty and Risk in decision-making.
(c) Write notes on journal, ledger and trade.

(2 × 10 = 20 marks)

PART C

- III. (a) Explain the role of management, citing a practical example of an industry.
Or
(b) What are the different models of decision-making ? Explain any *two* of them.
(a) Explain the process of accounting in detail.

Or

- (b) What is slack ? Explain PERT with an example.

(5 marks)